

Yuchen Xu

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POSITION

Senior Lecturer (Assistant Professor) in Finance, UNSW School of Banking and Finance	2023 – present
Assistant Professor in Finance, Peking University HSBC Business School	2020 – 2023

EDUCATION

Ph.D., The University of Hong Kong Finance	2015 – 2020
MPhil., University Paris Sorbonne & Descartes, Paris I & V (Cooperative Program) Economics and Psychology	2014 – 2015
MSc, University Paris Dauphine, Paris IX Financial Engineering	2012 – 2014
BSc, University Paris Dauphine, Paris IX Applied Economics	2011 – 2012
DEUG (General Academic Studies Degree), University Paris Descartes, Paris V Psychology	2010 – 2012
DEUG, University Paris Descartes, Paris V Science of Economics and Management	2009 – 2011

PUBLICATIONS

- Jiang, Z., Liu, B., Xu, Y., and Zhang, B. (2026). Connected social media. *Journal of Financial and Quantitative Analysis*, conditionally accepted.
- Lin, C., Ma, C., Sun, Y., and Xu, Y. (2025). The allocation of talent and financial development, 1897 to 1936. *Management Science*, 71(6), 4688-4706.
- Levine, R., Lin, C., Ma, C., and Xu, Y. (2023). The legal origins of financial development: Evidence from the Shanghai concessions. *The Journal of Finance*, 78(6), 3423-3464.
- Lin, C., Ma, C., Sun, Y., and Xu, Y. (2021). The Telegraph and Modern Banking Development. *Journal of Financial Economics*, 141(2), 730-749.

WORKING PAPERS

- Bonds of Love: Patriotism and the Rise of Modern Banks*, with Yuchen Sun, and Wanda Wang.
- Misselling in Financial Advice under Universal Banking*, with Chenhao Wang, and Ting Zhang.
- From Fine to Feathers: Enforcement Stringency, Protectionism, and Biodiversity*, with Panyu Li, and Luping Yu.
- Dissecting Momentum in China*, with Xin Liu, Songtao Tan, Peixuan Yuan, and Yun Zhu.
- Partisan Depositor Responses to a Currency Shock*, with Chen Lin, and Vesa Pursiainen.

TEACHING

International Corporate Finance Undergraduate and Master's-level students	2023-present, spring
Financial History Undergraduate, Master's, and MBA cohorts; teaching evaluation: 98/100	2020-2022, fall and spring
Corporate Finance Master's-level students	2020-2022, fall and spring

AWARDS & HONORS

Outstanding Paper Award in Finance (China), by China Finance Academic Alliance <i>Awarded for <i>The allocation of talent and financial development, 1897 to 1936</i>.</i>	2025
UNSW Dean's Research Fellowship. Grant amount: 10,000 AUD per year	2025-2026
PWC3535 Best paper awards, by PWC <i>Awarded for <i>The legal origins of financial development: Evidence from the Shanghai concessions</i>.</i>	2024
Young Scientists Funds of the National Natural Science Foundation of China (NSFC) Principal investigator; Grant amount: 300,000 RMB	2022
Joint Research Program of NSFC and the Swedish Foundation for International Cooperation in Research and Higher Education (STINT) Participant; Grant amount: 400,000 RMB (NSFC) and 599,200 SEK (STINT)	2022
General Program of NSFC Participant; Grant amount: 300,000 RMB	2021
Overseas High-Caliber Personnel in Shenzhen Grant of 1,000,000 RMB from the Shenzhen government	2021
Membership in Beta Gamma Sigma	2021
FBE PhD Research Excellence Award at The University of Hong Kong	2020

LANGUAGES

Chinese Mandarin, Cantonese, English, French